

**Western Virginia Water Authority
FY 2007 Operating and Capital Budget Summary**

	FY 2007 Budget Water	FY 2007 Budget Wastewater	FY 2007 Budget Total
Income:			
Customer Charges	\$19,920,322	\$17,668,778	\$37,589,099
Connection Fees	\$450,000	\$275,000	\$725,000
Bulk Sales	\$450,000	\$2,200,000	\$2,650,000
Other Income	\$1,500,058	\$795,000	\$2,295,058
Total Operating Income	\$22,320,379	\$20,938,778	\$43,259,157
Total Non-Operating Income	\$2,590,918	\$2,340,220	\$4,931,138
Total Income	\$24,911,297	\$23,278,998	\$48,190,295
Expenses:			
Operating Expenses	\$7,361,662	\$8,835,296	\$16,196,958
Utility Line Services	\$2,916,258	\$3,058,576	\$5,974,833
Administrative Costs	\$2,819,824	\$2,819,824	\$5,639,648
Depreciation Expense	\$6,775,000	\$6,705,000	\$13,480,000
Total Expense before debt service	\$19,872,744	\$21,418,696	\$41,291,439
Net Income before debt service	\$5,038,554	\$1,860,302	\$6,898,856
Debt Service Coverage	1.67	2.02	1.80
LT Debt P&I Payments	\$7,030,914	\$4,190,374	\$11,221,288
Non Operating Expenses	\$90,000	\$90,000	\$180,000
Total Expenses	\$26,993,658	\$25,699,070	\$52,692,727
Income after debt service Available for Capital Use	\$3,692,640	\$3,284,928	\$6,977,568

Equipment & Construction Expenditures

Capital Projects	\$2,997,930	\$1,585,500	\$4,583,430
Capital Equipment	\$689,934	\$503,905	\$1,193,839
WPC Capital Service Fund		\$1,192,500	\$1,192,500
Total Capital Uses	\$3,687,864	\$3,281,905	\$6,969,769
Inc / (Dec) WVWA Reserves	\$4,776	\$3,023	\$7,799
Beginning Balance Surplus Fund	\$1,862,715	\$2,570,328	
Ending Balance Surplus Fund	\$1,867,491	\$2,573,351	

NOTES

(1) Includes Interest Income & Sale of Assets & Availability Fees

Adopted June 15, 2006

Bruce Grant
Director of Finance